

City of Venice Police Officers' Pension Fund
MINUTES OF SPECIAL MEETING
May 28, 2009

CALL TO ORDER

Chairman Kevin McGrath called a Special Meeting of the Board of Trustees for the City of Venice Police Officers' Pension Fund to order at 3:35 PM. Those persons present included:

TRUSTEES

Kevin McGrath, Chairman
Andy Devries
John Holic
James Luck
Peter Sorrentino

OTHERS

Linda Runkle, Pension Resource Center
Lee Dehner, Christiansen & Dehner (Board Attorney)

DISCUSSION OF TRUSTEE ELECTION PROCEDURES

Linda Runkle presented a proposed time-table for the election procedures to replace Chairman Kevin McGrath on the Board of Trustees. His term will expire on September 30, 2009.

A motion was made by John Holic to Amend Rule 1.7 of the Rules and Procedures to permit the election to proceed by mail-in ballot vote. Chairman McGrath will provide the Notice of Election to receive nominations on or before July 13, 2009. Ballots will be counted at the next Quarterly meeting scheduled for August 12, 2009. The motion was seconded by Peter Sorrentino, and approved by the Trustees 5-0.

PLAN ADMINISTRATOR UPDATE

Linda Runkle distributed copies of the 1Q2009 Investment Report from Bowen, Hanes & Company. She also explained, along with a brief memo, the company name change from Tegrit Plan Administrators to The Pension Resource Center.

There being no further business to come before the Board, the meeting was adjourned at 4:10 PM.

Approved:_____